



# HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 04<sup>th</sup> September, 2020

To  
Dept. of Corporate Services-Listing  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001, India

Dear Sir,

**SUB: Outcome of the Board Meeting**

**Ref: Scrip Code: 539724**

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Friday, the 04<sup>th</sup> September, 2020 at 3:00 P.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Un-audited Financial Results of the Company for the First Quarter ended on 30<sup>th</sup> June, 2020. Kindly find enclosed the Results along with the Limited Review Report of the Company for the quarter ended 30<sup>th</sup> June, 2020.

The meeting was concluded at 4:00 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

**For Hypersoft Technologies Limited**

**(Priyanka Jain)**  
**Company Secretary**

Encl.: As above

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2020**

	Sl. No.	Particulars	Quarter ended			Year ended as on
			Jun 30, 2020	March 31, 2020	Jun 30, 2019	March 31, 2020
			(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I		INCOME:				
Note-22	1	Revenue from Operations	20,89,854	6,27,300	30,53,420	77,92,255
Note-23	2	Other Income	4,66,863	5,03,010	3,99,643	17,92,183
		Total Income (I+2)	25,56,717	11,30,310	34,53,063	95,84,438
II		EXPENSES :				
	1	Cost of materials consumed	-	-	-	-
	2	Purchases of Stock-in-Trade	-	-	-	-
Note-24	3	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-	(27,00,000)	-	(27,00,000)
Note-25	4	Employee benefits expense	13,17,228	16,97,965	15,03,009	64,41,307
	5	Finance costs	38,756	41,206	15,212	58,697
Note-26	6	Depreciation and amortization expense	1,15,500	16,088	1,48,626	4,61,966
Note-27	7	Other expenses	9,46,429	12,35,779	11,82,832	48,77,613
		Total expenses (IV)	24,17,913	2,91,038	28,49,679	91,39,583
III		Profit/(loss) before exceptional items and tax (I- IV)	1,38,804	8,39,272	6,03,384	4,44,855
IV		Exceptional Items / (losses)	-	(59,92,485)	-	(59,92,485)
V		Profit/(loss) before tax (V-VI)	1,38,804	(51,53,213)	6,03,384	(55,47,630)
VI		Tax expense :				
	(1)	Current tax	-	95,000	-	95,000
	(2)	Deferred tax	-	(24,69,257)	-	(24,69,257)
	(3)	MAT Credit Entitlement	-	-	-	-
VII		Profit (Loss) for the period from continuing operations (VII-VIII)	1,38,804	(27,78,956)	6,03,384	(31,73,373)
VIII		Profit/(loss) from discontinued operations	-	-	-	-
IX		Tax expense of discontinued operations	-	-	-	-
X		Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XI		Profit/(loss) for the period (IX+XII)	1,38,804	(27,78,956)	6,03,384	(31,73,373)
XII		Other Comprehensive Income				
	A (i)	Items that will not be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i)	Items that will be reclassified to profit or loss - Reimbursement of net defined benefit liability /asset, net	-	(2,17,447)	-	(2,17,447)
	(ii)	Income tax relating to items that will be reclassified to profit or loss	-	47,838	-	47,838
XIII		Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,38,804	(29,48,565)	6,03,384	(33,42,982)
XIV		Earnings per equity share (for continuing operation):				
	(1)	Basic	0.03	(0.65)	0.14	(0.75)
	(2)	Diluted	0.03	(0.65)	0.14	(0.75)
XV		Earnings per equity share (for discontinued operation):				
	(1)	Basic				
	(2)	Diluted				
XVI		Earnings per equity share (for discontinued & continuing operations)				
	(1)	Basic				
	(2)	Diluted				



For Hyperson Technologies Limited

Managing Director

**Notes to the Statement of Standalone financial Results**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2. Estimation of Uncertainty regarding health pandemic on COVID -19.  
In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions and the Company expects to recover the carrying value of receivables. The impact of global health pandemic may be different from that estimated as on the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
3. The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
4. The aforementioned results are taken on record by the board of directors at its meeting held on 04th Sep , 2020.
5. The results for the Quarter 30th June 2020 are also available on the Bombay Stock Exchange website.

**For Hypersoft Technologies Limited**

Place: Hyderabad  
Date : 4th Sep, 2020

  
**F.R. Bhole**  
Managing Director

**For Hypersoft Technologies Limited**

  
Managing Director





**HYPERSOFT TECHNOLOGIES LIMITED**

Reg Office: 28, Goyal Society, Moti Valley, Tirmulgerry, Secunderabad - 500 015

**EXTRACT OF STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARDER ENDED 30TH JUNE, 2020**

(Figures Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 30th June, 2020 (Un-Audited)	Quarter ended 31st March, 2020 (Audited)	Quarter ended 30th June, 2019 (Un-Audited)	Year ended 31st March, 2020 (Audited)
1	Total Income from operations (net)	20.89	6.27	30.53	77.92
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1.38	8.39	6.03	4.45
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1.38	-51.53	6.03	-55.48
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	1.38	-27.79	6.03	-31.73
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](Refer note 2 below)	1.38	-29.49	6.03	-33.43
6	Equity Share Capital (Face Value Rs.10/-)	425.17	425.17	425.17	425.17
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-204.79	-	-204.79
8	Earnings Per Share (non annualised)				
	1. Basic:	0.03	-0.65	-0.02	-0.75
	2. Diluted:	0.03	-0.65	-0.02	-0.75

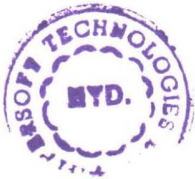
**Notes to the Statement of Standalone financial Results**

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
- Estimation of Uncertainty regarding helath pandemic on COVID -19.  
In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sesitivity analysis on the assumptions used and based on current indicators of future economic conditions and the Company expects to recover the carrying value of receivables. The impact of global helath pandemic may be different from that estimated as on the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
- The aforementioned results are taken on record by the board of directors at its meeting held on 04th Sep , 2020.
- The results for the Quarter 30th June 2020 are also available on the Bombay Stock Exchange website.

**For Hypersoft Technologies Limited**

Place: Hyderabad  
Date : 4th Sep, 2020

**F.R. Bhote**  
Managing Director



**For Hypersoft Technologies Limited**

**Managing Director**

---

**Independent Auditor's Report on Quarterly Financial Results of M/s. HYPERSOFT TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of **M/s. HYPERSOFT TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. HYPERSOFT TECHNOLOGIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.  
Chartered Accountants  
FRN:001007S



(Naresh Chandra Gelli)  
Partner  
ICAI Membership: No.201754  
UDIN: 20201754AAAABI6753  
Place: Hyderabad  
Date : 04<sup>st</sup> September, 2020